

APPAREL AND ACCESSORIES

Businessman Angelo Zegna dies at 97

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Angelo and Aldo Zegna in 1980. Image credit: Ermenegildo Zegna

By LUXURY DAILY NEWS SERVICE

Angelo Zegna, the son of Ermenegildo Zegna, has died at age 97, *Women's Wear Daily* reports.

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The father of Gildo Zegna, the current CEO of the Italian menswear brand, passed away on Aug. 19. A private funeral will be held on Aug. 20 in Trivero, the same town where the company was founded in 1910.

Zegna legacy

Mr. Zegna, part of the second generation of the family business, took the lead of the company in 1966 alongside his brother, Aldo, after the passing of their father.

During their tenure, Zegna accelerated its global expansion. The brothers spearheaded the textile company's shift into ready-to-wear, opening the first Zegna boutique in Paris in 1980.

The success of that first store led to more boutiques in London and Milan. Zegna became the first luxury menswear brand to open a shop in China with its 1991 Beijing debut.

Mr. Zegna retired in 2007, but remained as honorary chairman.

He is survived by his four children, all of whom remain involved in the family business. Most notably, son Gildo serves as CEO and daughter Anna is president of Fondazione Zegna.



Gildo Zegna, CEO of Emenegildo Zegna Group, is a third generation member of the company. Image courtesy of Emenegildo Zegna Group

Today, Zegna Group has a presence in 80 countries with almost 300 directly operated stores. The menswear company expects this year's sales to approach 2019's pre-pandemic figures.

It plans to soon become a publicly-traded company on the New York Stock Exchange as it looks to raise capital for future acquisitions.

Zegna Group will be joining with Investindustrial Acquisition Group to go public, with the Zegna family retaining an approximately 62 percent stake. The fashion group has been accelerating its investments in key brands and factories to strengthen its positioning as the luxury industry sees consolidation ([see story](#)).

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