

APPAREL AND ACCESSORIES

Capri Holdings begins leadership transition

August 24, 2021



Michael Kors brand gains a new business leader. Image credit: Michael Kors

By LUXURY DAILY NEWS SERVICE

Fashion group Capri Holdings, parent company of Versace, Michael Kors and Jimmy Choo, has appointed Joshua Schulman as CEO of Michael Kors, who will later become CEO of the group.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Starting today, Mr. Schulman will enter his new role with the Michael Kors brand, and will succeed John Idol as CEO of Capri Holdings next year. At that time, Mr. Idol will become executive chairman of the group.

"I am thrilled to have Josh join Capri Holdings as CEO of the Michael Kors brand," said Mr. Idol, in a statement. "Josh is an outstanding leader with broad retail experience, industry depth and a proven track record of successfully operating and growing luxury brands."

New leadership

Mr. Schulman joins Capri from Tapestry, where he served as president and CEO of the Coach brand. Before that, he served as president of Bergdorf Goodman for the Neiman Marcus Group.



Mr. Schulman and Mr. Idol. Image courtesy of Capri Holdings

Prior to 2007, Mr. Schulman held senior positions at luxury fashion houses such as Yves Saint Laurent and Gucci.

"I have long admired Michael's design vision and how the brand creates timeless fashion and embodies jet set glamour," Mr. Schulman said, in a statement. "I look forward to working closely with him and the talented Michael Kors management team to build upon the long-standing success of the brand."

Upon Mr. Schulman's appointment as CEO of the group next year, Mr. Idol will work closely with Mr. Schulman to facilitate a seamless transition and provide leadership to the board as executive chairman.

In June, Capri promoted Jenna A. Hendricks to senior vice president, chief people officer, who joined Michael Kors more than 17 years ago. In her new role, Ms. Hendricks will be responsible for leading the global human resources organization for Capri Holdings across all three of its luxury houses to drive innovative solutions ultimately highlighting a talent-centric culture ([see story](#)).

© 2021 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.