

NEWS BRIEFS

Day's wrap: Sotheby's, Mytheresa, Mandarin Oriental, Maserati and holiday shopping forecast

September 14, 2021



Items from Karl Lagerfeld's residences in France and Monaco will be sold at auction later this year. Image credit: Sotheby's

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Sept. 14:

[Sotheby's auctioning Karl Lagerfeld estate](#)

Auction house Sotheby's has announced plans to host an upcoming auction selling more than 1,000 lots from the late designer's residences in France and Monaco.

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[Mytheresa sees strong 35.2pc sales growth y-o-y](#)

Online luxury retailer Mytheresa is witnessing significant sales growth, having reported net sales at \$723.6 million for its 2021 fiscal year, a growth of 36.2 percent compared to 2020 and 61.5 percent compared to 2019.

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[Mandarin Oriental expands residential presence in Beverly Hills](#)

Mandarin Oriental Hotel Group has announced it is heading west and will brand and manage 54 luxury residences in Beverly Hills, set to open in 2022.

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[Maserati joining luxury retail experience in London](#)

Italy's Maserati has announced it will be the sole automotive brand at Situ Live, a new retail experience opening at retail hub Westfield London in the fall.

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[Holiday spending expected to reach \\$1.3T: Deloitte](#)

Holiday retail sales are likely to increase between 7 and 9 percent in 2021 totaling \$1.28 to \$1.3 billion between

November and January, according to an annual holiday retail forecast by consulting firm Deloitte.

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[Luxury loses \\$7.6B in brand value, Porsche remains on top: report](#)

As the world continues recovering from the COVID-19 pandemic, the total value of the world's top 50 luxury and premium brands declined by more than 3 percent year-over-year, according to Brand Finance.

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