

APPAREL AND ACCESSORIES

## Tapestry signs climate positive initiative

September 23, 2021



*Tapestry is addressing fashion's glaring impact on the climate by signing a new science-based target initiative. Image credit: Tapestry, Inc.*

By LUXURY DAILY NEWS SERVICE

New York-based luxury group Tapestry, Inc. has signed the Science Based Targets' initiative (SBTi) business ambition for 1.5C.

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By signing the initiative, the group and its brands are committing to setting science-based emissions reduction targets in order to limit global warming to 1.5 C and to reach net-zero global emissions by 2050. The commitment aligns Tapestry's climate mitigation targets with the Paris Agreement and adheres to SBTi's guidelines to reduce the negative impacts of climate change.

"At Tapestry, we are committed to leading with purpose and embracing our responsibility as a global house of fashion brands to effect real and lasting change for our industry and our stakeholders," said Joanne Crevoiserat, CEO of Tapestry, in a statement.

"Signing the Business Ambition for 1.5C represents an important step forward in our journey to reduce our climate impact and make our planet more sustainable."

### Climate positive

By signing, Tapestry has committed to set science-based emissions reduction targets across all scopes, in line with 1.5 C emissions scenarios and the criteria and recommendations of the SBTi.



*The group's commitment is in line with the Paris Agreement and adheres to SBTi's guidelines to reduce its environmental footprint. Image credit: Science Based Targets*

In addition, the Company has pledged to set a long-term science-based target to reach net-zero value chain GHGs emissions by no later than 2050.

By joining SBTi's Business Ambition for 1.5C, Tapestry is continuing to strengthen its dedication to environmental efforts to combat climate change.

This commitment further reinforces Tapestry's recently announced actions to drive positive change for its people, planet and community, including committing to procure 100 percent renewable electricity in its stores, offices, and fulfillment centers by 2025, and establishing the \$50 million Tapestry Foundation to advance equity and opportunity and to combat the climate crisis.

In July, the group announced its latest efforts in expanding its corporate responsibility policy. The fashion group formed the Tapestry Foundation, aiming to advance access and equity initiatives and combat climate change.

Tapestry also accelerated its corporate responsibility agenda, "Our Social Fabric," to effect change, setting new ESG goals and committing to a \$15 U.S. minimum wage for hourly employees and bonus dispersal for global store employees ([see story](#)).

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