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NEWS BRIEFS

Day's wrap: LVMH, Bentley, Tapestry, Vestiaire Collective and Sotheby's

September 23, 2021



Class at LVMH's L'Istituto dei Mestieri. Image credit: LVMH

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Sept. 23:

LVMH looks for younger, more diverse talent

French luxury conglomerate LVMH is accelerating its human resources and corporate social responsibility policy by aiming to recruit 25,000 individuals under the age of 30 by the end of 2022.



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Bentley celebrates 70 years of design at Crewe

British automaker Bentley is celebrating its 70th anniversary of the founding of its design department at its Crewe facility.

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Tapestry signs climate positive initiative

New York-based luxury group Tapestry, Inc. is reinforcing its commitment to sustainability, having signed the Science Based Targets' initiative (SBTi) business ambition for 1.5C.

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Vestiaire Collective worth \$1.7B after new investments

Luxury resale platform Vestiaire Collective has completed a \$210 million financing round backed by technology investment firm SoftBank and Generation Investment Management.

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Frida Kahlo self-portrait estimated at \$30M

A self-portrait by renowned Mexican painter Frida Kahlo is expected to sell for \$30 million through auction house Sotheby's, potentially becoming the most valuable Latin American piece ever publicly sold.

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Recommerce gains momentum as circularity become fashion pillar

As consumers grow increasingly concerned about their environmental footprints, fashion brands and retailers are experiencing immense pressure to adopt new operational models to mitigate waste.

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