

REAL ESTATE

Sotheby's International Realty opens first office in Bulgaria

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Bulgaria Sotheby's International Realty is the brand's first office in Bulgaria. Image credit: Sotheby's International Realty

By LUXURY DAILY NEWS SERVICE

Sotheby's International Realty is announcing that Iris Estates has joined its network and will now be operating as Bulgaria Sotheby's International Realty, the group's first office in Bulgaria.

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Marking the brand's continued growth in Europe, the network now has almost 200 offices in Europe, Middle East and Asia region. Bulgaria Sotheby's International Realty, owned by Hristo Angelkov in partnership with Andrei Manoukovski, will be headquartered in the city of Sofia and have two offices, serving the entire country.

"Bulgaria is an emerging market and is an attractive destination for residential developments, making it appealing for global investors," said Philip White, president and CEO of Sotheby's International Realty, in a statement.

"The country is seeing positive momentum, offers attractive prices, and is situated between major cities in Europe, Asia, and Africa," he said. "The luxury segment is well-positioned in the market, and I look forward to supporting Hristo and the entire Bulgaria Sotheby's International Realty team as they continue to service the country."

Bulgaria bound

Several sales associates are currently supporting the region with plans for continued growth. Bulgaria offers a variety of lifestyle interests that the brand is aiming to highlight, from skiing to golf resorts and more.

The Black Sea coast, winter and summer resorts and spa destinations will also be highlighted.



Sotheby's International Realty continues expanding its presence in Europe. Image credit: Sotheby's International Realty

"As a leader in luxury residential real estate in Bulgaria, it was only natural for us to align with a brand like Sotheby's International Realty," Mr. Angelkov said in a statement.

"From the beginning, our company focused on luxury and residential real estate and provided high-quality services to expats and diplomats," he said. "Our affiliation with Sotheby's International Realty enables us to meet and exceed the needs of our clients while presenting these prospects to a global audience."

At the end of 2020, Sotheby's International Realty announced Scherrer & Fleischer Immobilien as a member of its global network, now operating as Baden-Wrttemberg Sotheby's International Realty, marking the brand's 15th office in Germany ([see story](#)).

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