

NEWS BRIEFS

Day's wrap: Valentino, Coty, Saks Fifth Avenue, Este Lauder and IWC

November 9, 2021



New generation packing. Image courtesy of Valentino

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Nov. 9:

[Valentino introduces sustainable packaging](#)

Italian fashion house Valentino is taking another step in its journey to sustainability with new recyclable packing, including shopping bags, boxes and tissue paper made with sustainable materials.

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[Luxury fragrance sales push Coty past quarterly expectations](#)

Beauty group Coty has reported strong growth with a 22 percent increase in revenue during the first quarter of its 2022 fiscal year, ending September 30, 2021.

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[Saks Fifth Avenue welcomes diamond masterpiece to The Vault](#)

U.S. department store Saks Fifth Avenue is hosting the latest artwork by Johnathan Schultz and Brendan Murphy, a unique platinum and diamond sculpture, "Frozen with Desire."

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[Este Lauder UK commits \\$678K to nature restoration](#)

Beauty group Este Lauder U.K. and Ireland has unveiled details of its 500,000 pound, or \$678,000 at current exchange rate, commitment to fund U.K.-based nature restoration projects over a five year period.

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[IWC, Boom Supersonic partner in pursuit of innovation, sustainability](#)

Swiss watchmaker IWC Schaffhausen has announced a new relationship with supersonic aircraft maker Boom Supersonic, in an effort toward incorporating sustainability across the supply chain.

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[Fendi, Skims welcome a new age for luxury shapewear](#)

With their new collaborative capsule collection, Italian fashion house Fendi and Kim Kardashian West's undergarments brand Skims are bridging the gap between luxury fashion and lounge- and shapewear.

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