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NEWS BRIEFS

Valentino, Coty, Saks Fifth Avenue, Este Lauder and IWC

November 10, 2021



New generation packing. Image courtesy of Valentino

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Nov. 9:

Valentino introduces sustainable packaging

Italian fashion house Valentino is taking another step in its journey to sustainability with new recyclable packing, including shopping bags, boxes and tissue paper made with sustainable materials.



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Luxury fragrance sales push Coty past quarterly expectations

Beauty group Coty has reported strong growth with a 22 percent increase in revenue during the first quarter of its 2022 fiscal year, ending September 30, 2021.

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Saks Fifth Avenue welcomes diamond masterpiece to The Vault

U.S. department store Saks Fifth Avenue is hosting the latest artwork by Johnathan Schultz and Brendan Murphy, a unique platinum and diamond sculpture, "Frozen with Desire."

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Este Lauder UK commits \$678K to nature restoration

Beauty group Este Lauder U.K. and Ireland has unveiled details of its 500,000 pound, or \$678,000 at current exchange rate, commitment to fund U.K.-based nature restoration projects over a five year period.

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IWC, Boom Supersonic partner in pursuit of innovation, sustainability

Swiss watchmaker IWC Schaffhausen has announced a new relationship with supersonic aircraft maker Boom Supersonic, in an effort toward incorporating sustainability across the supply chain.

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