

APPAREL AND ACCESSORIES

Versace appoints Cedric Wilmotte as interim CEO

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Cedrix Wilmotte will be at the helm of the brand until late 2022. Image credit: Versace

By LUXURY DAILY NEWS SERVICE

Luxury group Capri Holdings has tapped Cedric Wilmotte as interim chief executive officer for its Italian fashion house Versace, effective Jan. 17, 2022.

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Mr. Wilmotte will serve as the interim CEO of the brand through Dec. 22, 2022, working closely with Donatella Versace and the leadership team during his time. He brings a wealth of luxury retail experience to Versace, having served as president of the EMEA region for Michael Kors for more than a decade.

"I am thrilled to have Cedric in this role as he has an exceptional breadth of luxury retail expertise," said John D. Idol, chairman and CEO of Capri Holdings, in a statement. "Cedric did an outstanding job leading the Michael Kors brand in EMEA.

"I am confident that under his leadership, Versace will be able to continue to execute on its growth strategy and build upon the brand's incredible momentum."

New leadership

Prior to joining Michael Kors in 2008, Mr. Wilmotte held leadership positions with Marc Jacobs in Paris from 2004 to 2008 and Donna Karan in New York, London and Milan from 1998 to 2004.

In his new role, Mr. Wilmotte will report to Mr. Idol.



Versace is going through a leadership overhaul after Jonathan Akeroyd announced his upcoming departure as CEO. Image credit: Versace

Capri Holdings will continue to conduct a search for a permanent replacement for Jonathan Akeroyd, departing CEO of Versace, who will leave the brand on March 31, 2022.

Mr. Akeroyd has been the chief executive officer of Versace since 2016, and previously served as the CEO of Alexander McQueen from 2004 to 2016.

British fashion label Burberry announced Mr. Akeroyd as its new CEO, effective April 1, 2022. Mr. Akeroyd will succeed Marco Gobbetti, current CEO of Burberry, who is exiting the label on Dec. 31 ([see story](#)).

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