

APPAREL AND ACCESSORIES

Designer Han Chong's SP Collection acquires Roland Mouret

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Han Chong's holding company, SP Collection, has acquired Roland Mouret. Image courtesy of SP Collection

By LUXURY DAILY NEWS SERVICE

French fashion label Roland Mouret has been acquired by a newly established, London-based holding company.



SP Collection, established by Malaysian-born design Han Chong, also includes Mr. Chong's own fashion house, Self-Portrait. The first Roland Mouret collection under SP Collection is expected to be presented next year.

"I am very honored to have the chance to take this luxury brand on the next stage of its journey," said Mr. Chong, CEO of SP Collection, in a statement. "As part of SP Collection, Roland Mouret will benefit from the infrastructure and resources necessary to ensure it can flourish in the coming years."

New beginnings

The first collection from Roland Mouret is expected to be resort 2023, which will be presented in June 2022 and available for purchase from November 2022.

With the acquisition, founder of the label, Roland Mouret, will take on the new role as founder and creative chair of the brand.



"I have been so impressed by Han's passion for the Roland Mouret brand and where he feels it can go next," Mr. Mouret said in a statement. "Naturally I am also very happy to be a part of the journey that will allow me to continue celebrating women in all their beautiful guises for years to come."

Intellectual property and the assets of 19 RM Limited were included in the deal, but staff and retail were not.

The luxury industry has recently witnessed a multitude of mergers and acquisitions, indicating positive growth and emerging business opportunities despite a turbulent business environment.

From leather goods and textile brands to cloud services providers and resale platforms, luxury business is making moves as it attempts to rebound from a contemptuous 2020. With digital capabilities and sustainability driving consumer behavior, eyes and dollars are on the circular economy as companies invest in secondhand ecommerce opportunities (see story).

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