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COMMERCE

## Marque Luxury opens new location in New York

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Marque Luxury has several recommerce hubs across the United States. Image credit: Marque Luxury

By LUXURY DAILY NEWS SERVICE

Pre-owned luxury provider Marque Luxury is expanding in New York.



The company, which raised \$20 million in November, is actively executing its expansion strategy. Marque Luxury has opened a new re-commerce hub in SoHo, the same building which served as popular streetwear brand Supreme's first retail space in 1994.

"As our business continues to grow, it is important to continue to evolve and expanding our re-commerce hub in New York City is only appropriate given our expanding client base in the geographic area," said Quentin Caruana, president and cofounder of Marque Luxury, in a statement.

## Sustainability drives in SoHo

Marque Luxury's hubs offer wholesale clients opportunities to curate their secondhand luxury collections, with the option to sell items to Marque Luxury in exchange for credit.

The Lower Manhattan Re-commerce Hub highlights luxury offerings including handbags, accessories, watches and jewelry. The shop is providing access to more than thousands of authenticated pre-owned luxury items.

Brands featured in the shop include Louis Vuitton, Gucci, Chanel, Herms and more.

The B2B wholesale company has several re-commerce hubs across the United States, including locations in Los Angeles, Las Vegas, Houston, Dallas, Atlanta, New York, Miami and Charlotte. The company also has an international presence in Japan, Singapore, Hong Kong and Indonesia.



Marque Luxury's new location in SoHo at 270 Lafayette. Image credit: Marque Luxury

The new hub in New York is Marque Luxury's 10th location in the United States, a thoughtful and convenient location aiming to provide consumers with access to pre-owned luxury goods and information about the circular economy.

"SoHo is a prime location for fashion and we aspire to continuously spread the message of sustainability," Mr. Caruana said in a statement.

With sustainability at the forefront of many consumers' minds, secondhand marketplaces continue to permeate the luxury world including the jewelry and watches sector (see story).

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