

FINANCIAL SERVICES

## US stocks impressively rebound after volatile Monday

January 24, 2022



*The stock market has seen a turbulent start to 2022. Image credit: Unsplash*

By LUXURY DAILY NEWS SERVICE

Wall Street saw a roller coaster of a day on Jan 24., with the Dow Jones Industrial Average dropping more than 1,000 points before closing up for the day.

Subscribe to **Luxury Daily**  
Plus: Just released  
State of Luxury 2019 **Save \$246 ▶**

The Dow Jones, the S&P 500 and Nasdaq all saw gains by end of day close. The initial severe dips could stem from apprehension of the first Federal Reserve meeting of the year, scheduled later this week, as well as geopolitical tensions.

Attempting to recover

Investors attempted to sell off stocks and abandon equities as they anticipate that the Federal Reserve meeting later this week will not serve in their favor.

The market executed a rally later in the day to offset the damage.



*Investors may have more challenges ahead of them. Image credit: EY*

The Dow Jones finished in the positive for the first time in seven days, gaining 0.3 percent, at 34,366.67, after being

down a staggering 1,000 points.

The S&P 500 closed higher by 0.3 percent at 4,410.50, also rebounding after briefly falling into correction earlier in the day.

Nasdaq increased by 0.6 percent at 13,855.13 after being down as much as 4.9 percent earlier in the session.

Investors may have more challenges ahead of them, with the unpredictability of federal activity, COVID-19 impacts and more. However, both investors and wealth managers believe this year will bring a greater sense of normalcy to a post-pandemic world ([see story](#)).

---

© 2022 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.