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APPAREL AND ACCESSORIES

Herms sets new SBTi-approved sustainability goals

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Herms is pushing its sustainability agenda forward with new goals. Image credit: Herms

By LUXURY DAILY NEWS SERVICE

French fashion house Herms has earned an A-rating from the 2021 CDP evaluation for its efforts in fighting global warming.



Additionally, the brand's latest greenhouse gas emission reduction targets have been validated by the Science-Based Target Initiative (SBTi). These new goals were revised to align with the track aiming to limit global warming to 1.5 degrees celsius.

Road forward

As part of its handmade production model, which is already lower in carbon dioxide emissions than mass production, the brand hopes to reduce its carbon footprint even more.

With this in mind, Herms intends to reduce 50.4 percent of scope 1 and 2 emissions in absolute value and 58.1 percent of scope 3 emissions over the period 2018-2030.

To achieve these goals, Herms says it is committed to reducing the carbon footprint per square meter of its real estate, built or renovated, by 50 percent by 2030 and will introduce 100 percent renewable electricity in direct operations by 2025.



The Herms Victoria bag in Sylvania made out of Fine Mycelium, H Plume canvas and Evercalf calls kin. Image credit: MycoWorks

In terms of energy usage, the company has already initiated the exclusive supply of green electricity, produced in France, for all its sites located on national territory.

Further, Herms has been supporting the Taskforce on Climate-related Financial Disclosures (TCFD) initiative since December 2020.

For its third year of participation in the CDP questionnaire, Herms recorded significant environmental progress earning an A-rating and is now part of the "leadership level" category with the likes of Burberry, Kering and Este Lauder.

Beauty group Este Lauder Companies was recognized at the end of 2021 as a climate change leader through CDP's annual "Climate A List" ranking.

Este Lauder Cos. was recognized as a leader on corporate climate action, achieving the highest score of A for its disclosure. The beauty group was scored alongside almost 12,000 companies and joined the top 200 companies on the A list (see story).

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