

NEWS BRIEFS

## Day's wrap: Este Lauder, Zenith, Sotheby's, luxury sanctions and Russia-Ukraine webinar

February 28, 2022



*John Demsey posted a meme with racial slurs, and the company is holding him accountable. Image credit: Este Lauder*

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Feb. 28:

### [Este Lauder fires group president](#)

U.S. beauty group Este Lauder Companies has asked group president John Demsey to resign effective this week following a recent post on his personal Instagram account.

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### [Zenith partners with Nona Source in upcycling initiative](#)

Swiss watch manufacturer Zenith has announced a new project in collaboration with sustainable textile startup Nona Source to use excess fabric from the company's brands for watch straps.

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### [Sotheby's taps Ryan Murphy to guest curate contemporary auction](#)

Auction house Sotheby's has invited Emmy Award-winning producer and filmmaker Ryan Murphy to guest curate its upcoming "Contemporary Curated" auction on March 11.

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### [Italy denies sanction exemption, luxury preps for strict regulations](#)

Italian government officials have shut down reports that the country requested Russian sanction exemptions amid the Ukraine invasion.

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### [Free webinar: How Russia's invasion of Ukraine will impact the luxury market](#)

Register now for this free webinar Friday, March 4 at 11 a.m. to noon ET (New York time) on how Russia's invasion

of Ukraine will likely impact the luxury market, with potential consequences for brands if affluent consumers shift behavior.

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