

NEWS BRIEFS

# Day's wrap: LVMH, Burberry, Vogue Ukraine, Nordstrom, Ralph Lauren and Russia-Ukraine webinar

March 2, 2022



LVMH has 150 employees in Ukraine. Image courtesy of LVMH

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for March 2:

## LVMH donates more than \$5M to Ukraine aid efforts

French luxury conglomerate LVMH Mot Hennessy Louis Vuitton has announced an emergency donation to aid efforts for Ukraine.

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#### Burberry supports Ukrainian aid efforts

British fashion house Burberry is supporting relief efforts in Ukraine as the Russian invasion continues.

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#### Vogue Ukraine implores fashion brands to join Russian embargo efforts

Cond Nast's Vogue Ukraine is calling on fashion and luxury brands to place an embargo on Russia as the country's invasion of Ukraine continues to unfold.

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#### Nordstrom's suburban performance outpaces urban stores

U.S. department store chain Nordstrom finished 2021 within the company's fiscal expectations, reporting net earnings of \$200 million for the quarter ended January 29, 2022.

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#### Ralph Lauren exec resigns following conduct allegations

U.S. fashion group Ralph Lauren Corporation has announced the resignation of its chief commercial officer, Howard Smith.

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### Free webinar: How Russia's invasion of Ukraine will impact the luxury market

Register now for this free webinar Friday, March 4 at 11 a.m. to noon ET (New York time) on how Russia's invasion of Ukraine will likely impact the luxury market, with potential consequences for brands if affluent consumers shift behavior.

Please click here to register

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