

NEWS BRIEFS

Day's wrap: Amazon, TikTok, OnlyFans, Wheels Up, luxury vehicles sink and Russia-Ukraine webinar

March 3, 2022



All bookstores, 4-star stores and pop-up locations will close. Image credit: Amazon

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for March 3:

[Amazon shutting down 68 physical stores](#)

Retail behemoth Amazon has announced plans to close all of its physical bookstores, pop-ups and home goods shops in the U.S. and U.K. as it implements a new retail strategy.

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[TikTok faces investigation over mental health impact](#)

Short-form video sharing platform TikTok is being accused of having negative effects on the mental health of kids, teens and young adults.

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[OnlyFans launches fashion fund for creators](#)

Online social platform OnlyFans has announced a new fashion edition of its creative fund, an initiative that will provide a platform for emerging fashion designers and talent.

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[Wheels Up partners with residential developer](#)

Private aviation firm Wheels Up is teaming with residential community developer South Street Partners to provide new opportunities at select properties in the southeast U.S.

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[Bentley, Porsche, Lamborghini vehicles sink with cargo ship](#)

A cargo ship carrying thousands of luxury vehicles, including Bentley, Porsche, Lamborghini and Audi models, has

sunk after catching fire two weeks ago.

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[Free webinar: How Russia's invasion of Ukraine will impact the luxury market](#)

Register now for this free webinar tomorrow at 11 a.m. to noon ET (New York time) on how Russia's invasion of Ukraine will likely impact the luxury market, with potential consequences for brands if affluent consumers shift behavior.

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