

APPAREL AND ACCESSORIES

Kering reveals new board of director appointments

March 4, 2022



Chris Lee for Gucci. Image credit: Gucci

By LUXURY DAILY NEWS SERVICE

French luxury conglomerate Kering is making some changes to its board of directors.

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The board has accepted the resignation of Sophie L'Hlias while Yseulys Costes is choosing not to submit a renewal after her term expires. New independent directors have been appointed to the board, which will be tasked with reshaping its committees.

Changing chairs

Ms. L'Hlias, an attorney by trade, is departing Kering's board after being appointed to chair the Board of Directors of another group. She had served as lead independent director since February 2019 after initially joining the board in April 2016.

Ms. Costes, a researcher in interactive marketing, has been a member of the board of directors since May 2010.

Meanwhile, Daniela Riccardi, CEO of Moleskine, is looking to renew her term as independent director. She joined the board in May 2014.

At the annual general meeting on April 28, shareholders will vote on the appointments of newcomers Vronique Weill, Yonca Dervisoglu and Serge Weinberg to the board, as well as Ms. Riccardi's renewal.

Ms. Weill has extensive experience in corporate governance while Ms. Dervisoglu is vice president of market at Google EMEA. Mr. Weinberg has expertise in management, finance and corporate government.



Kering saw record revenue in 2021. Image courtesy of Gucci

"On my own behalf and on behalf of the Board of Directors, I sincerely thank Yseulys Costes for her involvement and decisive role in the Board over the past 12 years, in particular as Chair of the Remuneration Committee and member of the Audit and the Appointments and Governance Committees," said Franois-Henri Pinault, chairman/CEO of Kering, in a statement.

"I would like to congratulate Sophie L'Hlias on her new role and thank her warmly for her contribution to the work of the Board, in particular in her capacity as Lead Independent Director, whose appointment was welcomed by all stakeholders," he said. "Finally, I am pleased to submit to the vote of the next General Meeting the appointments of Vronique Weill, Yonca Dervisoglu and Serge Weinberg as well as the renewal of Daniela Riccardi's term of office.

"Their respective knowledge and skills, as well as their backgrounds, will provide valuable inputs to the Board of Directors' discussions, and I am looking forward to counting on their commitment."

Upon stakeholder approval, Kering's board of directors will include 14 members, including seven independent directors, six women and six different nationalities.

During the annual general meeting, stakeholders will also approve the financial statements for the year ended Dec. 31, 2021.

Kering reported record performance for the 2021 year, reaching revenue of 17.6 billion euros, or \$20 billion at current exchange rates, a 35 percent increase from 2020 ([see story](#)).