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RETAIL

## Neiman Marcus Group names new chief financial officer

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Katie Anderson is joining Neiman Marcus Group as its CFO. Image courtesy of NMG

By LUXURY DAILY NEWS SERVICE

U.S. retailer Neiman Marcus Group has hired a new chief financial officer as it moves forward with a growth mindset.



Effective April 4, Katie Anderson will join NMG as executive vice president, chief financial officer. She will report to Geoffroy van Raemdonck, CEO at Neiman Marcus Group, and be part of the leadership team.

"As we continue to execute our growth roadmap, Revolutionizing Luxury Experiences,' ensuring we make decisions that drive sustainable and profitable growth as well high customer lifetime value is key to our long-term success," Mr. van Raemdonck said in a statement.

"Katie's accomplished background and financial acumen will guide NMG as we deliver against our key priorities to make life extraordinary for our customers, luxury brand partners and associates," he said. "I am confident that her experienced leadership in both public and private companies will be an asset to NMG as we evolve with a rapidly changing industry."

## Business sense

Ms. Anderson will be responsible for the company's financial functions, in addition to involvement with risk management, real estate and supply chain strategies.

She began her career in investment banking at Citigroup and has previously served as CFO at several public and private companies, including U.S. apparel brand Guess Inc.



Neiman Marcus Group is a majority-women-led organization. Image credit: NMG

"I am thrilled to be joining Neiman Marcus Group at this exciting time," Ms. Anderson said in a statement.

"NMG's financial strength and powerful brand positioning of Neiman Marcus and Bergdorf Goodman as the integrated luxury retailer of choice speaks to their ongoing investments in their customers, luxury brand partners and associates," she said. "I look forward to working with this talented team to drive value creation for the company."

Neiman Marcus has recently ramped up its investments across digital, bricks-and-mortar, data technology and supply chain.

Earlier this week, the retail group also shared its progress and goals related to environmental sustainability and social consciousness in its debut environmental and social governance (ESG) report.

"Our Journey to Revolutionize Impact" highlights the company's recent and upcoming commitments to advancing sustainable services and cultivating an inclusive culture. Environmental and social commitments are increasingly top of mind for both brands and consumers (see story).

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