

TRAVEL AND HOSPITALITY

Trump Hotel Washington to become Waldorf Astoria

March 30, 2022



Trump International Hotel Washington, D.C. opened in September 2016. Image credit: Trump International

By LUXURY DAILY NEWS SERVICE

Hospitality group Hilton is converting Washington's Old Post Office Building into a Waldorf Astoria, expanding its luxury portfolio to the nation's capital.



The U.S. General Services Administration confirmed it is transferring the lease at the Old Post Office to CGI Hospitality Opportunity Fund and Hilton. The iconic building, which was constructed between 1892 and 1899, was previously leased by the Trump Organization.

Waldorf goes to Washington

The Old Post Office is one of Washington's tallest buildings and is on the National Register of Historic Places. The GSA requested redevelopment proposals in early 2011 before awarding the Trump Organization the lease in 2012.

The building's venerated 19th century roots ensure that the hotel offers a hard-to-match level of exclusivity, regardless of the owner.



The lobby at Trump International Hotel Washington, D.C. in the Old Post Office. Image credit: Trump International

The Trump Hotel Collection redeveloped the building to contain more than 250 rooms, penthouses and presidential suites. Key additions included a library, a curated museum, exhibition gallery and indoor and outdoor gardens that pay homage to the building's history (see story).

Trump International Hotel, Washington, DC opened in September 2016 (see story), months before Donald Trump was elected to the presidency. The property was controversial, as Republican lawmakers, lobbyists and foreign diplomats were among those that spent millions at the hotel.

Hilton had been one of the original suitors for the building, submitting a proposal to the GSA for a 245-room Waldorf Astoria.

The Trump Organization reportedly began exploring a sale of the lease in 2019. The sale is reportedly worth at least \$370 million.

Hilton has not announced when the Old Post Office will reopen as the Waldorf Astoria.

^{© 2022} Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your feedback is welcome.