

WATCHES AND JEWELRY

Kering, Richemont step away from Responsible Jewellery Council

March 31, 2022



Luxury is putting its foot down when it comes to Russia. Image credit: Cartier

By LUXURY DAILY NEWS SERVICE

French luxury conglomerates Kering and Richemont are leaving the Responsible Jewellery Council in protest of the organization's decision to remain connected with Russia.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Russia is one of the world's leading producers of diamonds, however, the luxury groups stated they do not intend to be a part of an organization that financially endorses war. According to multiple [reports](#), executives from both luxury groups announced the decision at the Watches and Wonders event in Geneva on March 30.

Cutting ties

Only six months ago, Kering and Richemont-owned Cartier announced a partnership with the Responsible Jewellery Council on the Watch and Jewelry Initiative 2030 ([see story](#)).



The initiative sets out environmental targets for the diamond and jewelry industry. Image credit: Kering

According to [WWD](#), Kering's chief sustainability officer Marie-Claire Daveu and Cartier's chief executive officer Cyrille Vigneron will discuss plans for the initiative at Watches and Wonders on April 1.

The Responsible Jewellery Council will not take part in the panel.

As of March 21, LVMH-owned jeweler Tiffany & Co. ceased the sourcing of all rough diamonds mined in Russia and serialized diamonds of Russian origin until further notice ([see story](#)).

The decision was made in compliance with President Biden's executive order on the sourcing of non-industrial diamonds of Russian origin.

© 2022 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.