

SUSTAINABILITY

Richemont ranks top 2pc in global ESG

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Richemont pushes sustainability agenda further with top ranking. Image credit: Richemont

By LUXURY DAILY NEWS SERVICE

Swiss luxury conglomerate Richemont has received a [Sustainalytics](#) ESG score of 10.7, ranking in the top 2 percent of 14,784 companies worldwide.

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This score surpasses the company's previous ranking of 11.3 in 2020. The improvement in the rating reflects the group's progress across its four focus areas: people, sourcing, environment and communities.

"We are humbled to have been recognized as a top-rated player in both our industry and in Europe," said Brangre Ruchat, chief sustainability officer at [Richemont](#), in a statement. "Our Sustainalytics rating is a testament to our teams who are engaged every day to deliver on our ESG goals.

"Doing business responsibly is at the core of Richemont's values and an essential benchmark for our customers and our investors."

Pillars of sustainability

Richemont's focus on people, sourcing, environment and communities is driven by strategic governance, environmental impact reduction targets, innovation in sustainable supply chains, as well as a focus on safety and well-being.



Chlo earned a B Corp certification last year. Image credit: Chlo

Sustainalytics develops ESG research and ratings, providing high-quality, analytical environmental, social and governance research, ratings and data to institutional investors and companies.

In doing so, it helps deliver solutions for global institutional investors to identify, understand and manage ESG-driven risks and opportunities.

The Sustainalytics rating follows Richemont's 2021 CDP A' for leadership in climate action and Chlo's B Corp certification ([see story](#)).

Richemont also ranked in Forbes 2021 World's Best Employers.

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