

SUSTAINABILITY

Estee Lauder joins Supplier Leadership on Climate Transition

April 18, 2022



Estee Lauder takes another step in the sustainable direction by joining the SupplierLoCT. Image credit: Estee Lauder

By LUXURY DAILY NEWS SERVICE

Beauty group Estee Lauder Companies has become the first luxury beauty company to join the Supplier Leadership on Climate Transition (LoCT) consortium.

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In joining the group's initiative along with other global businesses, the company intends to accelerate climate action throughout supply chains in an effort to reach net-zero greenhouse gas emissions. Established in April 2021 by [Guidehouse](#), Supplier LoCT has gained momentum in the past year expanding its business leadership from three founding members to 12 corporations, including Estee Lauder.

"As businesses work to transition to a low-carbon economy, it's absolutely integral to collaborate closely with suppliers to reduce scope 3 greenhouse gas emissions," said Roberto Canevari, executive vice president and chief supply chain officer at [Estee Lauder](#), in a statement.

"The Estee Lauder Companies is proud to be the first beauty company to join Supplier LoCT and is committed to partnering with our diverse supplier network to accelerate sustainability across our own value chain and the prestige beauty industry."

Climate forward

Members of Supplier LoCT sponsor the participation of their suppliers in a series of Guidehouse-led instructional seminars on developing a greenhouse gas footprint, setting a science-based target and disclosing progress.



The company joins a number of major global businesses in a step toward transparency and accountability. Image credit : Este Lauder

Participants also receive mentoring and actionable instructions on how to build sustainable corporate infrastructure and earn recognition for their accomplishments.

Supplier LoCT brands have also issued an invitation to collaborate with industry peers who have committed to climate goals recognized by the Science-Based Targets initiative (SBTi.)

Investors and regulators are increasingly calling on businesses to disclose emissions information, as well as other details of the value chain as industries seek more transparency.

At the end of last year, Este Lauder Cos. was recognized as a climate change leader through CDP's annual "Climate A-List" ranking.

The company achieved the highest score of A for its disclosure. The beauty group was scored alongside almost 12,000 companies and joined the top 200 companies on the A list ([see story](#)).

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