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NEWS BRIEFS

# Day's wrap: Twitter, LVMH, Kering and L'Oral

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Kering has launched several programs to empower young talent. Image credit: Kering

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for April 22:

#### Elon Musk buys Twitter for \$44B

Social media platform Twitter has confirmed that it will sell to entrepreneur and investor Elon Musk.



### LVMH, Fendi tap research partners to develop biomaterials

French luxury conglomerate LVMH Mot Hennessy Louis Vuitton is partnering with two educational institutions to develop new biotextiles.

## Kering, French Ministry of Labor partner on workforce integration

French luxury group Kering is linking with the country's Ministry of Labor to support vulnerable individuals in the job market.

#### L'Oral Group makes \$52M investment in circular innovation

French cosmetics group L'Oral has launched an innovation fund as it aims to scale up circular economy solutions.

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