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NEWS BRIEFS

Twitter, LVMH, Kering and L'Oral

April 26, 2022



Central Saint Martin student Scarlett Yang's biodegradable lace creation. Image credit: LVMH

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for April 22:

Elon Musk buys Twitter for \$44B

Social media platform Twitter has confirmed that it will sell to entrepreneur and investor Elon Musk.



LVMH, Fendi tap research partners to develop biomaterials

French luxury conglomerate LVMH Mot Hennessy Louis Vuitton is partnering with two educational institutions to develop new biotextiles.

Kering, French Ministry of Labor partner on workforce integration

French luxury group Kering is linking with the country's Ministry of Labor to support vulnerable individuals in the job market.

L'Oral Group makes \$52M investment in circular innovation

French cosmetics group L'Oral has launched an innovation fund as it aims to scale up circular economy solutions.

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