

AUTOMOTIVE

## Electrified Corvette hitting the road as early as 2023

April 27, 2022



*Chevrolet confirmed the news on its official twitter account on April 25. Image credit: Chevrolet*

By LUXURY DAILY NEWS SERVICE

General Motors-owned automaker Chevrolet has confirmed plans for an all-electric Corvette.

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Earlier this week, Mark Reuss, president of GM, discussed the release of new gas-powered vehicles, including the Chevrolet Corvette Z06 and said there would be an electrified and fully electric Corvette available in the future. GM expects the electrified Corvette to come out as early as next year, with more details to be shared down the line.

### Going electric

An electrified version of a Corvette will also be available, meaning it is not a full electric vehicle. It is unclear if it will be a plug-in or standard hybrid.

News of the additional fully electric Corvette model was not entirely surprising to the public, as President Joe Biden, in a 2020 campaign spot, said he heard rumblings that GM planned to make an all-electric version of a Corvette.

**BREAKING:** An electrified **#Corvette** will be available as early as next year and a fully electric version to follow. Stay tuned for more. [pic.twitter.com/6lDUWpOIZ2](https://pic.twitter.com/6lDUWpOIZ2)

Chevrolet (@chevrolet) **April 25, 2022**

The 2022 Corvette, which has a traditional combustion engine, starts at \$60,900.

More luxury and premium automakers have been introducing electrified models, which can include various types of hybrids or electric vehicles. U.S. automaker Tesla has long dominated the EV sector, but competition is ramping up.

Another competitor, U.S. automaker Ford, is garnering excitement for its electric F-150 Lightning pickup with scheduled media events.

GM has previously committed to sell only electric vehicles by 2035 and is aiming to sell \$90 billion worth of EVs..

The company is also aiming to release 30 new electric vehicles by 2025 ([see story](#)).

Electric vehicles are in record-high demand as consumers seek out environmentally-conscious rides, according to Kelley Blue Book.

Although the automotive industry has faced several challenges and constraints from chip shortages and beyond, sales of battery-powered electric vehicles hit a new record with a strong year-end finish in the fourth quarter of 2021. U.S. automaker Tesla led luxury brands in sales, outperforming Audi, BMW, Lexus and Mercedes-Benz ([see story](#)).

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