

NEWS BRIEFS

Kering, Moncler, Bentley, Swarovski and stock market

May 6, 2022



Bella Hadid dazzles in crystals as the face of Swarovski's new campaign. Image credit: Swarovski

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for May 5:

Kering launches employee shareholder program

French luxury conglomerate Kering is rolling out its first employee shareholder transaction effort, providing eligible employees opportunities to become directly involved in the company's development.

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Moncler first-quarter sales up 61pc from last year

Italian fashion company Moncler Group has reported significant growth since 2021, citing revenues of 589.9 million euros, or \$622.2 million at current exchange rates, in Q1 2022 ending March 31.

Bentley Q1 operating profit up staggering 162pc

British automaker Bentley Motors is continuing to see record sales performance with reported revenue of 170 million euros, or \$179.1 million at current exchange rates, in the first quarter of 2022.

Swarovski taps Bella Hadid for latest campaign

Austrian crystal and jewelry designer Swarovski has introduced supermodel Bella Hadid as the new face of its brand in a colorful campaign.

Dow drops 1,000 points, ecommerce plummets

The Dow Jones Industrial Average, S&P 500 and Nasdaq dropped 3.11 percent, 3.5 percent and 4.99 percent, respectively, on May 5 signifying the stock market's worst day of 2022.
