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NEWS BRIEFS

Hermès, Ferretti, Neiman Marcus and Christian Louboutin – News briefs

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By STAFF REPORTS

Price hikes at Hermès: Now you really can't afford that bag you couldn't afford

Storied French luxury brand Hermès is not known for being cheap, and soon they're about to become even less not cheap. The company stated back in November that they were planning to raise prices in several markets, including this one, due to "significant raw-material cost increases, particularly for silk, cashmere and crocodile skin," according to Racked.

Click here to read the entire story on Racked

Chinese company buys Italian luxury yacht maker Ferretti

The machinery maker Shandong Heavy Industry Group sealed a deal Tuesday to take a 75 percent stake in the debt-laden Italian luxury yacht maker Ferretti, the latest in a series of Chinese acquisitions of European brands, according to Reuters.

Click here to read the entire story on Reuters

Neiman Marcus celebrates Louboutin's 20th with a 10-story stiletto on Sunset Boulevard

Have you seen the huge mural of a Louboutin heel on Sunset? According Neiman Marcus' Facebook page, the work is the result of a collaboration between the department store and street artist Galo Make Canote to celebrate Louboutin's 20th anniversary, according to Racked.

Click here to read the entire story on Racked

Detroit Motor Show 2012: hybrid supercars on show

The LF-LC Lexus takes a slightly different direction with a front engine/hybrid system driving the rear wheels. It seems much more of a concept car and was described by Mark Templin, head of Lexus in the US, as a “a sneak peak of what we're up to in the future," according to Telegraph.

Click here to read the entire story on Telegraph
