

NEWS BRIEFS

## Burberry, Tag Heuer, Mercedes-Benz, Nordstrom and Cosabella

May 20, 2022



*Cosabella is being acquired for \$80 million. Image courtesy of Cosabella*

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By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for May 19:

### [Burberry bans exotic skins](#)

British fashion house Burberry has announced it will no longer use the skin of pythons, alligators or any other exotic animals in the future production of its collections.

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### [Tag Heuer accepts crypto as payment in US](#)

LVMH-owned Swiss watchmaker Tag Heuer has partnered with crypto payment service provider BitPay to bring cryptocurrency as a payment option to the U.S. market.

### [Mercedes-Benz reshapes long-term strategy for profitable growth](#)

German automaker Mercedes-Benz has unveiled a new strategy for growth with a focus on its luxury lineup and electrification.

### [Nordstrom launches sports concept](#)

U.S. retailer Nordstrom has launched Concept 017: Sports, a new shop featuring products that combine style with athletic performance.

### [Cosabella acquired by Calida Group](#)

American luxury lingerie brand Cosabella has been acquired by Calida Group as both groups look to expand reach across the U.S. and European markets.

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