

Day's wrap: Richemont, Ritz-Carlton, DFS Group, Bulgari and PVH Corp.

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Richemont-owns French jeweler Cartier. Image credit: Cartier

By KATIE TAMOLA

Luxury Daily's live news for May 23:

[Richemont sales top \\$20B in fiscal year 2022](#)

Swiss luxury conglomerate Richemont recorded a strong performance for the fiscal year ended March 31, 2022, with significant double-digit growth for its jewelry and watchmaking houses.



[Ritz-Carlton set to open first Reserve in Middle East](#)

Hospitality group Marriott International has signed an agreement to bring the first Ritz-Carlton Reserve to the Middle East, continuing the brand's global expansion.

[DFS Group commemorates 50 years with renovated space at SFO](#)

Luxury travel retailer DFS Group is garnering excitement for the opening of its renovated boutiques at San Francisco International Airport (SFO).

[Bulgari announces winner of inaugural contemporary art award](#)

Italian jeweler Bulgari, in partnership with Dubai Culture, has named the winner of the first edition of the Bulgari Contemporary Art Award.

[PVH Corp. pledges \\$10M to global nonprofits fostering access to fashion](#)

U.S. fashion group PVH Corp. has announced its plans to invest \$10 million in organizations that foster awareness and access in the fashion industry.

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