

NEWS BRIEFS

Richemont, Ritz-Carlton, DFS Group, Bulgari and PVH Corp.

May 24, 2022



Rendering of Nujuma, a Ritz-Carlton Reserve. Image credit: Marriott International

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for May 23:

Richemont sales top \$20B in fiscal year 2022

Swiss luxury conglomerate Richemont recorded a strong performance for the fiscal year ended March 31, 2022, with significant double-digit growth for its jewelry and watchmaking houses.

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Ritz-Carlton set to open first Reserve in Middle East

Hospitality group Marriott International has signed an agreement to bring the first Ritz-Carlton Reserve to the Middle East, continuing the brand's global expansion.

DFS Group commemorates 50 years with renovated space at SFO

Luxury travel retailer DFS Group is garnering excitement for the opening of its renovated boutiques at San Francisco International Airport (SFO).

Bulgari announces winner of inaugural contemporary art award

Italian jeweler Bulgari, in partnership with Dubai Culture, has named the winner of the first edition of the Bulgari Contemporary Art Award.

PVH Corp. pledges \$10M to global nonprofits fostering access to fashion

U.S. fashion group PVH Corp. has announced its plans to invest \$10 million in organizations that foster awareness and access in the fashion industry.
