

NEWS BRIEFS

Day's wrap: Chanel, Valentino, Zendaya, Saks, Christie's and Four Seasons

May 24, 2022



Chanel saw significant growth in 2021 as it surpasses pre-pandemic sales. Image credit: Chanel

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for May 24:

Chanel revenue up nearly 50pc year-over-year

French fashion house Chanel has reported annual revenue of \$15.6 billion for 2021, reaching record levels across all product categories.

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Valentino celebrates ambassador Zendaya's Time100 honor

Italian fashion house Valentino is proudly congratulating actress and brand ambassador Zendaya Coleman for being named one of Time magazine's most influential people of 2022.

Saks launches second annual designer accelerator program

U.S. retailer Saks is inaugurating the second edition of its emerging designer accelerator program, The New Wave.

Christie's estimates Givenchy collection at more than \$50M

Auction house Christie's has released details of the 1,229-lot Hubert de Givenchy Collectionneur auction, which the house announced earlier this year.

Four Seasons Maui launches partnership with Project Reef

Hospitality group Four Seasons Hotels and Resorts' Maui at Wailea property has announced a collaboration with Maui-based sustainable suncare brand Project Reef.

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