

APPAREL AND ACCESSORIES

Capri Holdings pledges \$10M in support of LGBTQ+ community

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This month, the newly formed Versace Foundation is fully dedicated to supporting the LGBTQ+ community. Image credit: Versace

By LUXURY DAILY NEWS SERVICE

U.S. fashion group Capri Holdings has announced the creation of the Versace Foundation in connection with Pride Month 2022.

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The initiative aims to foster, promote and support programs, projects and activities designed to generate awareness of and support for the LGBTQ+ community through a \$10 million pledge. Luxury brands and groups often highlight their initiatives in support of the LGBTQ+ community during Pride Month.

"I am proud that Versace has always been known for its inclusivity," said Donatella Versace, creative director for **Versace**, in a statement. "I am excited for the support and assistance the Versace Foundation will bring to the LGBTQIA+ community."

Allies in fashion

The foundation plans to engage with philanthropic organizations and community groups to support the preservation of LGBTQ+ history and culture as well as to promote the advancement of equality, wellness and safety for the LGBTQ+ community members.



Capri is hoping its \$10 million pledge will support projects and initiatives to raise awareness and support of the community. Image credit: Capri Holdings

"We are pleased to announce the creation of The Versace Foundation," said John D. Idol, chairman/CEO of Capri Holdings, in a statement. "We all have a right to be accepted, to be loved and to be our most authentic selves.

"The Versace Foundation enables us to further our pursuit of LGBTQIA+ equity, wellness and safety, as well as to continue to be an ally for LGBTQIA+ individuals."

Last year, Versace celebrated Pride Month in collaboration with one of America's most popular singers and renowned LGBTQ+ ally: Lady Gaga.

To commemorate the 10th anniversary of the singer's Born This Way album, and in time for Pride, Versace auctioned a replica of the leather jacket the Academy Award-winning singer wore on her accompanying world tour, with all proceeds being donated to the star's Born This Way Foundation ([see story](#)).

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