

## NEWS BRIEFS

# Day's wrap: Cartier, Amazon, Swarovski, Hypebeast, Lusix and interest rates

June 15, 2022



*Cartier "Love" bracelet was one of the products cited in the lawsuits. Image credit: Cartier*

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for June 15:

### Cartier, Amazon file joint counterfeit lawsuits

French jeweler Cartier and ecommerce giant Amazon have jointly filed two lawsuits against a social media influencer and eight other businesses over counterfeiting allegations.

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### Swarovski names first external CEO

Austrian crystal and jewelry designer Swarovski has tapped Alexis Nasard as its first external CEO as it transitions from a family-managed to a family-owned business.

### Hypebeast opening experiential New York flagship

Digital streetwear and lifestyle platform Hypebeast is unveiling its first U.S. flagship retail building in the heart of Manhattan's Chinatown on June 17.

### Lusix goes 100pc solar-powered in diamond production

LVMH-backed lab-grown diamond (LGD) producer Lusix has announced that its entire diamond-growing operation is 100 percent solar-powered.

### Fed makes historic 0.75pc rate hike

The United States Federal Reserve has increased interest rates by 0.75 percent, the largest hike since 1994, in response to growing inflation.

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