

TRAVEL AND HOSPITALITY

Marriott International adds 8 Vietnam properties to global portfolio

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Vinpearl Landmark 81, Autograph Collection is located in Ho Chi Minh City. Image credit: Tron Le

By LUXURY DAILY NEWS SERVICE

Hotel group Marriott International has announced its plans to add eight hotels to its portfolio in Vietnam.

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The eight additions, which will include almost 2,200 rooms, include six conversions and two new build hotels. The expansion is reflective of Marriott's anticipation of consumers continuing to return to travel.

"We are thrilled to be working with Vinpearl to accelerate our growth in Vietnam," said Rajeev Menon, president, Asia Pacific, excluding Greater China, Marriott International, in a statement.

"With the country's solid foundation for a resilient economy, and continuous growth of its infrastructure especially in the tourism sector, we are confident this collaboration will enable us to better cater to our guests' needs."

An impressive build

In its latest expansion plans, Marriott has teamed up with Vietnam's largest hospitality and leisure chain, Vinpearl.

The six converted hotels include Vinpearl Landmark 81, Autograph Collection; Danang Marriott Resort & Spa; Sheraton Phu Quoc Long Beach Resort; Sheraton Hai Phong; Sheraton Can Tho; and Four Points by Sheraton Lang Son.

The two new build hotels include the Sheraton Vinh and Four Points by Sheraton Ha Giang, which are expected to open their doors in 2025.

Marriott currently owns 10 hotels and resorts in Vietnam, and has announced its plans to add 30 hotels to that group.



Ho Chi Minh City in Vietnam. Image credit: Pixabay

Marriott International saw strong global demand in the first quarter of 2022, indicative of the travel industry's continued pandemic recovery.

While revenue per available room (RevPAR) remains below 2019's pre-pandemic levels, occupancy and room rates are showing consistent improvement. Marriott's luxury portfolio, which includes The Ritz-Carlton and St. Regis, saw increases in RevPAR, occupancy and average daily rate ([see story](#)).

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