

APPAREL AND ACCESSORIES

Richemont mourns loss of former deputy chairman

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The group expressed its condolences in a public statement. Image credit: Richemont

By LUXURY DAILY NEWS SERVICE

Swiss luxury group Richemont has announced the passing of Jean-Paul Aeschimann, who served as deputy chairman of the company from 1998 to 2010.

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During his tenure at Richemont, Mr. Aeschimann also served as chairman of the audit committee and a member of the compensation and nominations committees. A graduate of the University of Neuchte, a student of Harvard University and having been admitted to the Bar of Geneva, he served as counsel to Lenz and Staehelin, legal counsel to Richemont.

"It is with profound emotion and immense sadness that I learned of the passing of Jean-Paul, a highly respected and valued colleague, who was a member of Richemont's founding team," said Johann Rupert, chairman of **Richemont**, in a statement.

"Over 22 years, Richemont benefited enormously from Jean-Paul's astute comments and insightful advice."

Leaving behind legacy

Guided by innovative leaders, Richemont has achieved major successes over the last few decades, and certainly in the last couple of years.



With strong management, Richemont has been seeing significant growth. Image credit: Richemont

The group recorded a strong performance for the fiscal year ending March 31, 2022, with significant double-digit growth for its jewelry and watchmaking businesses.

The conglomerate reached 19.2 billion euros in group sales or \$20.5 billion at current exchange. Year-over-year, sales increased by 46 percent and 44 percent at actual exchange rates and constant exchange rates, respectively ([see story](#)).

Earlier this year, the group received a Sustainalytics ESG score of 10.7, ranking in the top 2 percent of 14,784 companies worldwide. This score surpasses the company's previous ranking of 11.3 in 2020.

The improvement in the rating reflects the group's progress across its four focus areas: people, sourcing, environment and communities ([see story](#)).

"We should all be truly deeply grateful for Jean-Paul's incommensurable contribution to the group's success," Mr. Rupert said. "Today, I have also lost an esteemed friend.

"I will remember with the greatest fondness the incisiveness and humor he brought to our many discussions over the future of Richemont and much else besides," he said. "On behalf of all of the board members and colleagues at Richemont, I would like to extend our sincerest condolences to Jean-Paul's family and friends."

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