

NEWS BRIEFS

Richemont, Louis Vuitton, Burberry and Bentley

July 18, 2022



Delvaux was acquired by Richemont in summer 2021. Image credit: Richemont

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for July 15:

[Richemont posts double-digit growth led by US sales](#)

Luxury conglomerate Richemont has reported its net cash position for the quarter ending June 30, 2022 was \$5.4 billion, a 20 percent increase compared to the same period in 2021.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

[Louis Vuitton opening first menswear store in California](#)

French fashion house Louis Vuitton is opening the brand's first standalone menswear retail store in California on Rodeo Drive in Beverly Hills.

[Burberry remains confident despite restrictions in China](#)

British fashion house Burberry has released its first quarter trading update, for the period ending July 2, 2022, posting decent growth despite regional obstacles.

[Bentley celebrates 20 years in China with special collection](#)

British automaker Bentley Motors has created a unique collection of new vehicles to celebrate the 20th anniversary of its presence in China.

© 2022 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.