

APPAREL AND ACCESSORIES

Moncler brands deliver double-digit revenue increases y-o-y

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Earlier this year, Moncler collaborated with Chinese designer Dingyun Zhang. Image credit: Moncler

By LUXURY DAILY NEWS SERVICE

Italian fashion group Moncler S.p.A. witnessed its brands deliver strong performances for the first half of 2022.

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Both the Moncler and Stone Island brands saw double-digit year-over-year increases in revenues. The group remains confident that its brands will continue to maintain strength and rise to the challenge amid certain global conflicts and challenges.

"Even though the first half of the year was marked by strong macroeconomic and geopolitical instability, we have exceeded our expectations, reaching 918 million euros in revenues and growth of a 46 percent at constant exchange rates," said Remo Ruffini, chairman and CEO of **Moncler**.

"We also reported great operating margins along with solid economic and financial indicators, driven by the contribution of both brands, Moncler and Stone Island."

Island ready

Both Moncler and Stone Island reflected strong performances for the first half of the year.

Moncler recorded revenues of 724.3 million euros, or \$735.5 million at current exchange, a 27 percent increase compared year-over-year.



Moncler acquired its Italian sportswear competitor Stone Island in 2020. Image credit: Moncler

Stone Island saw revenues of 194.1 million euros, or \$197.1 million at current exchange, reflecting a 33 percent increase y-o-y.

For the first six months of the year, Moncler Group reached consolidated revenues of 918.4 million euros, or \$932.4 billion at current exchange, reflecting a 46 percent increase y-o-y and a 62 percent increase compared to the first half of 2019.

In the second quarter of 2022, group revenues came in at 328.5 million euros, or \$333.5 million at current exchange, reflecting a 26 percent bump y-o-y. This also reflects a 69 percent increase compared to the second quarter of 2019, which does not include the Stone Island brand, as Moncler consolidated the brand into the group in 2021.

The growth in the second quarter for the Moncler brand reflected an acceleration across all markets, excluding the Asia-Pacific region, with revenues equal to 250.9 million euros, or \$254.7 million at current exchange. This is a 23 percent y-o-y increase compared to the second quarter of 2021 and a 30 percent increase compared to the second quarter of 2019.

In Asia, Moncler brand's first-half revenues grew by 16 percent y-o-y, in Europe, the Middle East and Africa, revenues saw a 42 percent increase for the same time period and revenues in the Americas also grew by 28 percent during this time.

Stone Island's brand revenue in EMEA grew by 23 percent in the first half y-o-y, Asia's revenues grew by 78 percent and revenue in Americas was up by 52 percent in the same time period.

"While the overall context remains uncertain and volatile, we head into our most important part of the year with confidence, underpinned by our strategy and the operational flexibility that has always made us stand out, together with a financial solidity and a clear vision oriented towards the continuous strengthening of the brands," Mr. Ruffini said.

Looking backwards, Moncler S.p.A. ended 2021 with a strong showing, with revenue growth of 40 percent year-over-year in the fourth quarter and 42 percent growth for the full fiscal year.

Moncler Group's revenues of 2.046 billion euros, or \$2.289 billion, was an increase of 42 percent from 2020's 1.440 billion euros, or \$1.611 billion, and 28 percent growth compared to 2019's figures ([see story](#)).