

APPAREL AND ACCESSORIES

## Tod's founding family vies to go private

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Influencer Chiara Ferragni is a board member for Tod's. Image credit: Tod's

By LUXURY DAILY NEWS SERVICE

Italian fashion label **Tod's** is veering towards becoming private, according to new **reports**.

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The Della Valle family, who founded the label, is aiming to expunge Tod's Group from the Italian Stock Exchange in preparing an offer to acquire an additional 25.55 percent of the company's shares. The family has stated that they are willing to spend up to 388 million euros, or \$344 million at current exchange, to buy out other investors.

"The objective is to enhance the value of the group's individual brands, giving them strong individual visibility and operational autonomy," said Diego Della Valle, chief executive at Tod's Group, and Andrea Della Valle, vice chairman at Tod's Group, in the statement.

Vying for privatization

Tod's Group currently owns the Tod's, Roger Vivier, Hogan and Fay brands.

Group sales increased for the first time in more than five years in 2021.



LVMH has a 10 percent stake in Tod's Group. Image credit: Tod's

The family is setting up a tender offer to acquire 25.55 percent of the company's shares at 40 euros per share, or \$40.53 at current exchange.

*Women's Wear Daily* [reported](#) that the announcement spurred a share increase of 20.4 percent in early morning trade on Wednesday.

The Della Valle brothers currently hold a total of 64.45 percent stake in Tod's, and are aiming to acquire the additional 25.55 percent. 10 percent, currently owned by the LVMH group, remains.

As of Wednesday, Tod's Group's market value came in at 1.14 billion euros, or \$1.15 billion at current exchange.

As some groups in the luxury sector are looking to go private, others are headed to their respective stock markets.

In March, Lanvin Group was set to be listed on the New York Stock Exchange under the ticker symbol "LANV."

The group announced that it has entered into a business agreement with Primavera Capital Acquisition Corporation (PCAC) which is solidifying the listing. The transaction values Lanvin Group at a pro forma enterprise value of \$1.5 billion ([see story](#)).

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