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Tapestry shifts executive leadership as COO leaves post

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Scott Roe will assume new responsibilities as chief operating officer. Image credit: Tapestry, Inc.

By LUXURY DAILY NEWS SERVICE

U.S. fashion group Tapestry, Inc. is promoting Scott Roe to chief operating officer of the company as Tom Glaser announces his retirement.

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Mr. Roe previously served as Tapestry's chief financial officer, and, in staying true to the company's succession plan, will assume the responsibilities of chief operating officer effective immediately. To ease the transition, Mr. Glaser will remain with the company until Oct. 1, 2022.

"During his tenure, Tom has played an important role in the execution of our Acceleration Program and our ability to successfully navigate the effects of the pandemic," said Joanne Crevoiserat, CEO of Tapestry, Inc., in a statement.

"We thank him for his many contributions and wish him all the best in his retirement," she said. "At this same time, I am delighted to announce the appointment of Scott, a seasoned industry executive with more than 30 years of retail finance and operations experience."

Changes in the C-suite

Tapestry is maintaining its fiscal 2022 financial outlook and expects to report fiscal 2022 fourth quarter and full year results on Aug. 18, 2022.



Tapestry owns Stuart Weitzman, Coach and Kate Spade. Image credit: Stuart Weitzman

Additionally, the company is expected to host an investor day on Sept. 9, 2022 to discuss its long-term strategic initiatives and financial outlook.

"It has been a privilege to be part of Tapestry over the last three years, and to partner with such an amazing group of people," Mr. Glaser said. "I am proud of our significant progress, and I look forward to following the company's success in the years ahead."

In May, Tapestry reported a 13 percent revenue increase for the third quarter ending April 2, 2022, exceeding expectations despite a volatile market ([see story](#)).

"Tapestry is an exceptional company with iconic global brands and a disciplined focus on delivering results," Mr. Roe said. "I'm excited about my new, expanded role, and the opportunity to drive continued growth and profitability for the company."

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