

APPAREL AND ACCESSORIES

## Tapestry shares financial, growth outlook for 2025

September 9, 2022



*Tapestry owns Coach, Kate Spade and Stuart Weitzman. Image credit: Tapestry Inc.*

By LUXURY DAILY NEWS SERVICE

U.S. fashion group Tapestry, Inc. is setting its sights on prosperity with the announcement of its 2025 growth strategy and financial targets, after a reported revenue miss of -0.67 percent.

Subscribe to **Luxury Daily**  
Plus: Just released  
State of Luxury 2019 **Save \$246 ▶**

The fashion group expects to earn \$8 billion in revenue by the fiscal year 2025, reflecting a compound annual growth rate (CAGR) of 6 to 7 percent. Tapestry is actively looking to build off the success of its Acceleration Program, while highlighting steps it is looking to take to continue its upward swing.

"Over the last two years, we radically transformed our company, with a sharpened focus on the consumer and commitment to brand building, delivering standout results," said Joanne Crevoiserat, CEO of **Tapestry, Inc.**, in a statement.

"From this strong foundation, we have tremendous runway and are poised to drive continued growth across each of our iconic brands," she said. "The environment is ever-changing, and we are ready to move at the speed of the consumer with agility and intention."

"Importantly, we are confident in our ability to fuel sustainable top and bottom-line gains and generate significant cash flow, creating meaningful value for all our stakeholders in the years to come."

Looking forward

Tapestry is being transparent about how it aims to continue to thrive, with four strategic priorities inherent in its 2025 growth strategy.

The group is seeking to build lasting customer relationships, fuel fashion innovation and product excellence, deliver compelling omnichannel experiences and power global growth.



*Tapestry-owned Stuart Weitzman's global spokeswoman Yang Mi in Katrina boots. Image credit: Stuart Weitzman*

For its 2025 financial targets, Tapestry is anticipating Coach to have revenue growth at a mid-single-digit three-year CAGR to 5.7 billion; Kate Spade to exhibit revenue growth at a high-single-digit three-year CAGR to \$1.9 billion; and Stuart Weitzman to have revenue growth at a low-digit three-year CAGR to \$450 million.

Ostensibly, conditions are looking promising for Tapestry and the group is looking to maintain its momentum.

Last month, Tapestry, Inc. announced it saw a sizable growth in annual sales for 2022, recording a 15 percent increase y-o-y.

Tapestry saw profit growth across its entire portfolio, which includes the brands Coach, Kate Spade and Stuart Weitzman. The group's refurbished business model apparently is paying off, as the fourth quarter saw a y-o-y increase of 8 percent ([see story](#)).

---

© 2022 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.