

NEWS BRIEFS

## Day's wrap: Four Seasons, Chanel, Lanvin, Mercedes-Benz, Ritz-Carlton and Luxury Women to Watch 2023

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A new partnership between Chanel and Pharell Williams will give Black and Latinx entrepreneurs access to some of luxury's best resources, with further insight from industry heavyweights. Image credit: Chanel

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Oct. 17:

Four Seasons supports strategic shifts with new CEO

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After a recent global rebrand, luxury hospitality group Four Seasons is announcing a major executive shift.

Chanel, Pharrell Williams announce partnership, extend support to Black and Latinx entrepreneurs

French fashion house Chanel is lending long-term resources to emerging entrepreneurs of color, in conjunction with longtime collaborator and music magnate Pharrell Williams.

Lanvin Group valuation, down \$250 million, contends with exceptionally high H1 earnings

Shanghai-based luxury fashion firm Lanvin Group is reporting one of the year's largest luxury earnings leaps, while simultaneously initiating a drastic discount, in the lead-up to its SPAC listing.

Mercedes-Benz imbues fleet with immersive audio feature

German automaker Mercedes-Benz is making Apple Music's Spatial Audio technology the standard across all vehicles.

Ritz-Carlton kicks off first superyacht excursion

Hospitality group Ritz-Carlton's Yacht Collection is marking a foray into luxury yachting with the deployment of its supersized debut vessel.

## Introducing Luxury Women to Watch 2023

Luxury Daily annually honors smart women executives who show the potential to make a difference next year in the

## luxury business.

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