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COMMERCE

Nordstrom loses chief financial officer Anne Bramman

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Ms. Bramman will see Nordstrom through its third-quarter earnings reports before departing. Image credit: Nordstrom

By LUXURY DAILY NEWS SERVICE

U.S. department store chain Nordstrom is announcing a C-Suite departure.



As of December 2, 2022, chief financial officer Anne Bramman will step down from her role. Having assumed the post in 2017 originally, Ms. Bramman will see Nordstrom through its third-quarter earnings reports before fully transitioning off of the team.

"Anne is an outstanding CFO [Ms. Bramman]'s leadership has been vital in helping us in many areas, particularly navigating the numerous challenges of the last few years," said Erik Nordstrom, CEO at Nordstrom, Inc., in a statement.

"As a result of Anne's guidance through the pandemic, Nordstrom has the financial strength and flexibility to successfully manage through a changing environment," he said. "[I would] like to thank Anne for her deep commitment to our customers, our employees, our shareholders and our values.

"We wish her well as she takes this next step."

CFO farewell

Ms. Bramman assumed the CFO role in 2017. With her departure, Nordstrom acknowledges Ms. Bramman's work in achieving fiscal stability during her tenure despite a challenging landscape, one marred by fiscal disruptions and a defining global health emergency.

Her successor, Mr. Maher, has been with Nordstrom for over 25 years in various finance positions helping lead the Nordstrom business. He brings said finance and accounting expertise to the interim position.

In 2021, Yahoo Finance and Nordstrom CFO Anne Bramman discussed the company's strategy for growth amid the coronavirus pandemic

Nordstrom has announced the commencement of a CFO search. It is considering both external and internal candidates.

Additionally, the company has reaffirmed its FY22 outlook, initially provided on August 23, 2022 (see story), in related communication.

"It has been a privilege to work alongside our leadership team and the many talented individuals throughout the company," Ms. Bramman said.

"With Nordstrom well positioned for success, I felt that this is the right time to transition to the next chapter in my career."

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