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AUTOMOTIVE

Lamborghini bids adieu to V12 combustion engine in drive to hybridization

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Italy's Lamborghini is moving away from the combustion engine as it transitions to a hybrid model. Image credit: Lamborghini

By LUXURY DAILY NEWS SERVICE

It is the end of an era for Lamborghini with the Italian sports car giant ceasing production of its V12 combustion engine as part of a plan to hybridize the entire range of motors by 2024.



The announcement follows a nine-month period of strong financial growth, with sales between January and September reaching \$1.95 billion, up 30.1 percent from the year-ago period.

"The company is showing its resilience through the growth of all the main business and financial metrics," said Paolo Poma, managing director and chief financial officer of Automobili Lamborghini, in a statement. "We expect to close the financial year better than ever."

Based in Sant'Agata Bolognese, Lamborghini is under a unit of Volkswagen's Audi division.



An engine from a Lamborghini car. Image credit: Lamborghini

Roaring growth

The carmaker's sales figures can be attributed to several factors including favorable exchange rates and increased revenue from each car as a result of increased customizations and product features.

The engine model which showed the most growth was the Hurucan, which shipped 2,378 units worldwide.

Meanwhile, the true sales record goes to the Urus, with 4,834 units shipped in the January-September period, the highest number of Super SUVs shipped since the same period in 2018.

Lamborghini has this year celebrated the final Aventador engine coming off the assembly line in a number of ways.

The Huracan Tecnica made its debut, as did new, restyled versions of the Urus, the Urus S and the high-performance Urus Performante.

An all-terrain version of the Huracan will be presented at Art Basel Miami 2022 in December to bid adieu to the pure combustion engine.

Stephan Winkelmann, chairman/CEO of Automobili Lamborghini, stated that with "consistently rising figures" and "an order portfolio that already covers the first quarter of 2024," the company is "looking thoughtfully ahead to the challenges facing us in the future, such as the first step towards hybridization from 2023."

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