

SUSTAINABILITY

## Coty sends zero waste to landfills in FY22, per latest sustainability report

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CEO of Coty Inc. Sue Y. Nabi shares her vision of a sustainable future for the firm's Sustainability Report. Image Credit: Coty Inc.

By AMIRAH KEATON

U.S. beauty group Coty is detailing progress enacted across the company on the sustainability front during its most recent fiscal year.

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The conglomerate is reporting back on Environmental, Social and Governance (ESG) efforts to lessen emissions, further gender equity initiatives and drive sustainable product innovation by way of its third annual sustainability report. Coty's latest shares progress made per its corporate sustainability strategy while unveiling a new set of green goals for the future.

"Beauty That Lasts' is a critical driver of Coty's ambition to make over the world of beauty," said Sue Y. Nabi, CEO of **Coty Inc.**, in a statement.

"United by fearless kindness, we create forward-thinking products that provide new, innovative, and simply better science-based solutions," Ms. Nabi said. "We must continue to push the boundaries of what's comfortable and expected, finding new ways to operate."

Select data featured throughout the report has been independently assured by KPMG.

### Product, Planet, People

The "**Beauty That Lasts**" report shares sustainable successes across three main categories: "Beauty of our Product," "Beauty of our Planet," and "Beauty of our People."

In each, Coty edifies results with engaging case studies plus commentary from internal business leaders, before setting the bar higher for the upcoming year.

For starters, the base of Coty's business is metamorphosing for the better.

Take, for instance, the new Chlo Naturelle Intense, the first refillable fragrance in the company's portfolio, or the launch of its first refillable body care solutions, Adidas Active Skin & Mind shower gels, which prioritized the use of post-consumer recycled materials (PCR).

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The latter range implemented a bottle and cap of 99.8 and 48 percent PCR, respectively, and featured a reduction in packaging weight by more than 18 percent, as compared to the brand's original baseline body care range.

Coty aims to reach 30 percent PCR use by 2030.

Additionally, Rimmel, Manhattan and Risqu are now cruelty free alongside Coty's COVERGIRL, having achieved Leaping Bunny approval by Cruelty Free International.

Drastic improvements also lie within the results from the report's environmental commitments.

Its pages reveal that in FY22, the company hit a major target, sending zero waste from factories and distribution centers to landfills.

Greenhouse gas reduction is set at a 50 percent rate between scope 1, or direct-from-company, emissions, and scope 2, or indirect "Purchased electricity" emissions that may run the electricity, steam, heat, and cooling systems of an organization's buildings or production centers, by 2030.



*Coty's eco-friendly edition embraces a socially responsible vision of beauty, titled by a mantra that goes on to ground its contents. Image credit: Coty Inc.*

Two new human resources additions round out insights.

Coty shares that the firm achieved equitable pay for similar roles and performance, regardless of gender, this year. Now, the company has launched a new gender-neutral parental leave policy globally. The policy provides access to fully paid leave for all associates starting or growing their families.

"This has been an exciting year for Coty's sustainability journey, and I am so proud of our achievements on gender equity and our new carbon and packaging commitments," said chief scientific officer Dr. Shimei Fan, in a

statement.

Coty's full FY22 Sustainability Report is available for review at <https://www.coty.com/sustainability/>.

Next steps

Coty's steps toward sustainability tie in seamlessly with a recent corporate overhaul.

The group dually announced a new corporate identity and company purpose on Oct. 6. Centered around the value of fearless kindness, the new company rebranding has its roots in inclusivity and acceptance ([see story](#)).

Earnings suggest Coty's efforts are paying off, as the group ended its fiscal year 2022 with sales and growth beyond its previous expectations.

In Q422, ended June 30, 2022, Coty saw its sales increase 10 percent, propelled by strong momentum from its prestige and consumer beauty portfolios. For FY22, net revenues increased 15 percent as reported and 16 percent on an organic like-for-like (LFL) basis ([see story](#)).

"Coty is disrupting beauty standards and we are taking the same approach to our sustainability ambitions," Dr. Fan said.

"I truly believe we will be able to lead the way and create meaningful change in our industry."

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