

EDUCATION

LVMH Prize opens 2023 applications for fashion designers of the future

December 2, 2022



The LVMH Prize is live for 2023 inviting fashion designers under 40 to apply. Image credit: LVMH

By LUXURY DAILY NEWS SERVICE

The 10th rollout of the LVMH Prize is live for 2023, with French luxury conglomerate LVMH inviting fashion designers under 40 to apply.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Those who have two collections, at minimum, are eligible to apply until the deadline of Jan. 29, with the semi-final occurring March 2-3. The created collection can be marketed towards any gender, and the winner will receive either \$158,000 or \$315,000, depending on which prize they earn.

"Ten years after its creation, the LVMH Prize has become a benchmark, a key player in nurturing young designers," said Delphine Arnault, director and executive vice president of Louis Vuitton, in a statement.

"It has evolved over the years: the Prize reflects the developments and trends that drive fashion and, more broadly speaking, society," she said.

"Many influential young designers have taken part in it over the last 10 years, which shows the role the prize plays in talent spotting."

A further prize will also be given to achieving fashion school students, with the window for that application being open until March 19.

The semi-final for the **LVMH Prize** will be available for viewing on the website, allowing viewers to participate in the selection.

Last year, **ERL** and **Winnie New York** both won the prize, and **S.S. Daley** took the LVMH Prize for Young Fashion Designers.

Dressed rehearsal

The goal of the largest prize, the LVMH Prize for Young Fashion Designers, is to educate those in the field about sustainability within the field.

Whoever wins the LVMH Prize for Young Fashion Designers will earn the \$315,000, as well as insight into the world

of fashion through specialized mentoring from those working at LVMH.

Winners will delve deeper into topics such as brand production, communication and sustainable development.

The winner of that prize will also specifically learn about the environmental impact of operational and creative processes within fashion. They will also receive a maximum of \$21,000 to use on the company's Nona Source platform, which works to save deadstock fabrics from LVMH brands.

This will expose the young designer to circular economic concepts, zero-waste practices within fashion, green business practices and inventory review.

The Karl Lagerfeld Prize offers its winner a chance to also be taught by those at LVMH. For one year, the winner will be mentored by various teams, winning the \$158,000 prize as well.

LVMH Prize 2023 - 10th Edition. Video credit: LVMH

© 2022 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.