

APPAREL AND ACCESSORIES

Herms makes top three in Top 100 ESG Companies ranking

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Herms was No. 3 in the Top 100 ESG Companies list from ESG Book. Image credit: Herms

By LUXURY DAILY NEWS SERVICE

French fashion-to-leather goods brand Herms was ranked No. 3 in the Top 100 ESG Companies list released by sustainability data service ESG Book, which reveals the 100 most eco-conscious companies in the world.

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The ranking explores the social, environmental and government-level impact of the biggest public corporations, awarding the most responsible of them with top spots on the list. Each of the 25,000 companies in the system is valued at more than \$10 billion, making them key players in the world's 20 top market sectors.

"Sustainability is transforming capital markets at an unprecedented rate, driven by investor demand, regulation and real economy changes," said Daniel Klier, CEO of ESG Book, in a statement.

"However, markets require clearer and more transparent information about the non-financial performance of companies," he said.

ESG Book has pushed these top companies to practice candidness when it comes to communicating about their environmental scores. With plain speaking in mind, the ranking is reevaluated on a monthly basis.

Green back

The top three spots were achieved by companies from a range of industries, with Dutch semiconductor supplier ASML, American-Israeli Web security firm Check Point Software Technologies and **Herms** taking up the third spot.

ASML earned an ESG Score of 73.13, Check Point Software Technologies earned 72.64 and Herms earned just below that at 71.71.

These scores were calculated by delving into the specific industries of the companies and ESG data, assuring that the scores fairly reflected the efforts being made.

The companies were also compared to other companies within their fields, so the scores reflect their sustainability standing not just overall, but within their industries.

Another datapoint that was included in the score was the greenhouse gas emissions created by the company being

assessed.

The total tons of CO2 emitted annually by the companies were also made publicly available in the listing, making their current environmental efforts available for the public.

The **intensive ranking** has been a tool for the empowerment and accountability of corporations since its inception, recognizing both the efforts and pitfalls of those being ranked.

"It's time to put data back in the hands of companies, and deliver it in a better, more accessible way," Mr. Klier said.

"ESG Book enables companies to disclose their sustainability information directly to investors in real-time, and become custodians for their data," he said. "We are excited to launch our Top 100 ESG Companies ranking, and recognize the corporate sustainability leaders of today.

"In doing so, we invite all corporates to use our platform to drive greater transparency around ESG data."

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