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Capri Holdings names Cedric Wilmotte CEO of Michael Kors

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Mr. Wilmotte has had a successful relationship with Michael Kors EMEA since 2008. Image credit: Michael Kors

By LUXURY DAILY NEWS SERVICE

Global luxury group Capri Holdings has announced that Cedric Wilmotte will take over as CEO of U.S. fashion label Michael Kors, beginning April 3.

Mr. Wilmotte currently serves as the chief operating officer of Italian fashion label Versace also a Capri portfolio brand, along with Michael Kors and prior to that, from January and September 2022, as the brand's interim CEO. In addition, he has held senior positions at U.S. fashion labels Donna Karan and Marc Jacobs.

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"Cedric has proven himself to be a versatile leader within our group, having achieved great success at both Michael Kors and Versace," said John D. Idol, chairman/CEO of Capri Holdings, in a statement.

"The board, Michael and I are confident that the Michael Kors brand will benefit tremendously from Cedric's leadership, which will help to further accelerate our strategic initiatives," he said. "Cedric's appointment ensures that we have three experienced and talented CEOs at each of our luxury fashion brands."



A model in Michael Kors. Image credit: Michael Kors

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This appointment marks Mr. Wilmotte's return to the greater Michael Kors family.

Previously, he served as president of Michael Kors Europe, Middle East and Africa (EMEA) from 2008 to 2021. The brand grew significantly within those regions under his leadership.

Beginning in September 2021, the position of CEO was filled by Joshua Schulman, who soon after announced his departure in early 2022 (see story).

The brand's namesake founder and chief creative officer Michael Kors welcomed back his former colleague.

"Cedric shares in my vision for the brand and I am excited to welcome him back to Michael Kors," Mr. Kors said in a statement. "I look forward to working with him again as we continue to grow our company globally."

Mr. Wilmotte expressed similar sentiments.

"I am excited to lead the Michael Kors brand as CEO," Mr. Wilmotte said in a statement.

"Having been a part of the Michael Kors family for almost 15 years, I have a special and personal connection to our brand, our employees and our customers," he said. "I look forward to partnering with Michael, the strong leadership team and all of our valued employees around the world to execute on our strategic vision and drive future growth."

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