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NEWS BRIEFS

# Day's wrap: Este Lauder, Fairmont, Fontainebleau and Jo Malone

February 2, 2023



Despite an overall drop in net sales, the makeup category showed double digit net growth in many countries. Image credit: Este Lauder Cos.

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Feb. 2:

## Latest Este Lauder earnings show sales down 17pc, fragrance excels

U.S. beauty giant Este Lauder Companies is reporting \$4.62 billion in net sales for the quarter ending on Dec. 31, 2022, down from \$5.54 billion in the same period during 2021.



### Fairmont, Abbey Road Studios launch joint initiative for emerging artists

Hospitality brand Fairmont Hotels and Resorts is partnering with famed recording studio Abbey Road on a new music program called "Center Stage."

# Fontainebleau launches \$25K whisky tasting, Rolex included

Hospitality group Fontainebleau is offering tastings involving luxury whiskey and a special accessory, for a hefty price.

# Jo Malone reinstates Rachel Baker as vice president general manager of UK, Ireland

U.S. beauty giant Este Lauder Companies has announced that beauty executive Rachel Baker will add the role of vice president and general manager of Jo Malone in London, U.K. and Ireland back onto her plate.

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