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RETAIL

Neiman Marcus Group grants \$100K total to students with sustainable fashion focus

February 6, 2023



Select recipients of the 2023 NMG XFSF Scholarship. Image credit: Neiman Marcus

By LUXURY DAILY NEWS SERVICE

U.S. retailer Neiman Marcus Group (NMG) has partnered with national non-profit Fashion Scholarship Fund (FSF) to provide scholarships to students committed to advancing sustainable fashion.



The "NMG x FSF Scholarship Fund" has awarded ten scholarships of \$10,000 dollars each to undergraduates at universities throughout the U.S. The Neiman Marcus Group has worked with the Fashion Scholarship Foundation since 2019 to provide mentorship opportunities, entry-level positions and financial support to students.

"The NMG x FSF Scholarship Fund represents our commitment to the evolution and impact of the next generation of fashion leaders," said Lana Todorovich, president and chief merchandising officer at Neiman Marcus Group and five-year board member at Fashion Scholarship Fund, in a statement.

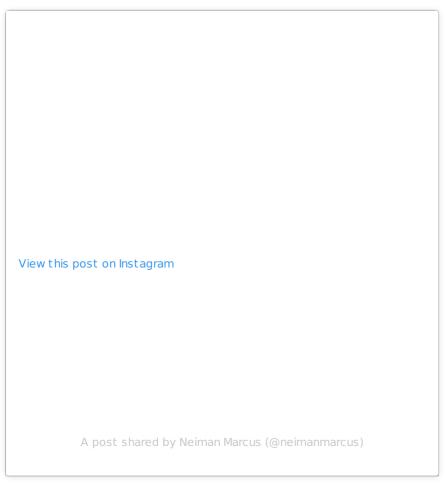
"NMG, and our talented associates, are working with brand partners to advance sustainable products and services," Ms. Todorovich said. "It all starts with cultivating a culture of belonging and investing in diverse talent, elevating career journeys with the goal of creating positive change in our industry."

A shared cause

In addition to funding and career mentorship, "NMG x FSF 2023" scholars will have opportunities throughout the year to learn about issues of circularity, sustainability, ethics, human rights and climate change from leaders at Neiman Marcus.

The newly-launched fund is propelled by The Heart of Neiman Marcus Fund, an associated philanthropic vehicle aiming to provide youth with the enriching experience of art by supporting related initiatives both nationally and locally.

This year's recipients include Mallory Butts, chemistry and chemical engineering double major at Spelman College, Rachel Slesnick, marketing student at Ohio State University's Fisher College of Business, and Isabella Kostrzewa, fashion design student at The New School's Parsons School of Design.



The joint scholarship venture works to fulfill the aims of NMG's "Revolutionize Luxury Experiences" strategy, whereby the retailer seeks to use its many relationships with industry talent to deliver top-notch experiences to its wider community.

Scholars will be feted at the 86th annual FSF awards gala on April 3, 2023. From Feb. through April of 2023, Neiman Marcus retail centers throughout the U.S. will raise money for the next year's cohort.

Dedicated to fashion education and professional development, and founded in 1937, FSF is a leading U.S. nonprofit organization.

Other U.S. fashion brands have provided similar support to students who show the potential to create change within the world of fashion.

In October 2022, U.S. fashion brand Carolina Herrera launched a scholarship program with The Fashion Institute of Technology to support young female designers through four years of schooling (see story).

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