

NEWS BRIEFS

## Day's wrap: Kering and Gucci, Galeries Lafayette, Louis Vuitton and Ruinart

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Galeries Lafayette has owned BHV Marais since 1991. Image credit: Galeries Lafayette

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Feb. 21:

Gucci, with backing from Kering, establishes Italy's first luxury circular hub

Italian fashion label Gucci is helping to kick off a new era in Italy's storied production and manufacturing legacy.

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Galeries Lafayette in talks to cede ownership of historic Paris department store

Paris-based multichannel retailer Galeries Lafayette is in talks to sell subsidiary historic department store BHV Marais.

## Louis Vuitton explores movement with new Volt' jewelry line

French fashion house Louis Vuitton has released a new jewelry collection that combines architectural forms with freedom of movement.

## Ruinart announces Michelin-star chef partnership, global events series

LVMH-owned Champagne house Ruinart has entered into a three-year partnership with renowned French chef Arnaud Donckele.

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